

UTS Scholarship Conditions of Award

Finance Honours Scholarship

UTS Business School

This document sets out the conditions of award for the below scholarships ('Scholarship') as well as the obligations of recipients ('Recipient') and UTS in regards to this Scholarship. The administrative processes to support awarding this Scholarship will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

1. SCHOLARSHIP NAME: UTS Business School Finance Honours Scholarship

2. PURPOSE

To attract top achieving finance major students to the Finance Honours program, and support them financially during their studies.

3. VALUE AND BENEFIT

3.1 Number of Recipients:

- The minimum of one (1) finance honours scholarship will be awarded to each honours student accepted into the Finance Honours Program to a maximum of ten (10) per year.

3.2 Benefit/s to Recipient:

- The maximum value of the Scholarship to each Recipient is \$5,000 as defined in clause 4.
- The Scholarship will be listed on Recipients Australian Higher Education Graduate Statement (AHEGS).

3.3 Payment of benefit/s:

- Each Recipient will receive a total of \$5,000 spread across two payments per year by electronic funds transfer to his/her nominated bank account.
- Payment will usually be made within four weeks after the Census dates in Autumn and Spring semesters.
- Payments are subject to the Recipient satisfying ongoing eligibility criteria as defined in clause 8 below.

4. DURATION

- The maximum duration of the Scholarship is one (1) year.

5. ELIGIBILITY CRITERIA

To be eligible for the Scholarship, an applicant must meet all of the following criteria:

- The recipient/s must have successfully completed a UTS or other University business degree with a Finance major; and
- Be accepted and enrol full-time in the Finance Honours Program in the C09004 B Business (Honours)

6. RECIPIENT SELECTION CRITERIA, IN PRIORITY ORDER

- Acceptance into the Finance Honours Program.
- If the number of eligible students exceeds the number of scholarships to be awarded, recipients will be selected based on:
 - WAM achieved in undergraduate Business degree with an Finance major
 - Demonstrated initiative in personal and professional life as noted in the applicants Finance honours application
 - Motivation to succeed in the Finance Honours Program may be considered.

7. SELECTION

- Eligible candidates can be determined either of two stages: (1) shortly after the Spring session results where at least one scholarship may be awarded and if the candidate is not successful at stage 1 they can be considered at stage (2) where stage (2) is shortly after the closing date for the Finance Honours applications where at least one scholarship may be awarded.
- The recipients will be nominated by the Finance Honours Co-ordinator and authorised by the Dean (or nominee).
- In the event the number of eligible students exceeds the number of scholarships to be awarded, eligible candidates will be presented to a Scholarship Selection Committee, which will undertake

the selection of the Recipient, based on the above selection criteria.

- The Scholarships Committee will be made up of at least three relevant members of the UTS Business School, with one member being the Finance Honours Co-ordinator, a senior academic in finance and the chair being the Dean, UTS Business School (or their nominee).
- Offers will be authorised by the Chair of the Scholarship Selection Committee.

8. ONGOING RECIPIENT ELIGIBILITY CRITERIA

8.1 Academic progress:

- The Recipient must maintain a minimum WAM of 70%, with no fails.

8.2 UTS Enrolment:

The Recipient:

- Must continue to be enrolled full-time in the Finance Honours Program.

8.3 Leave / Deferral:

- If the Recipient defers the Finance DG offer or withdraws from the Finance Honours Program after the start of the session in which the Scholarship is first awarded, the Scholarship will be terminated and any Scholarship payment already made in that first session will be reimbursed to the Finance DG.
- After the first session in which the Scholarship is awarded, if the Recipient can demonstrate exceptional circumstances, he/she may apply to the UTS Business School to place the Scholarship on hold for the duration of approved leave of absence from studies. If the application is approved, payment of the Scholarship will be suspended for the period of leave. The Scholarship will be terminated if the Recipient takes leave without approval.
- Provided the Recipient remains eligible, payments will be resumed to the Recipient after an approved leave of absence until the remaining value of the Scholarship has been paid or another leave of absence is approved.

8.4 Other obligations and conditions:

- The offer of the Scholarship is made subject to information provided by the Recipient being true and accurate.
- By accepting the offer of the Scholarship, each Recipient agrees to the Conditions of Award.
- The offer of the Scholarship is only valid for the intake defined in the Scholarship letter of offer and cannot be deferred.
- For the duration of the Scholarship the Recipient is not permitted to hold other UTS Scholarships, unless an equity-based scholarship is approved by exception, or where a student holds a Business Honours Scholarship.
- The Recipient is responsible for advising the UTS Business School of any changes in circumstances that would make him/her ineligible for continuation of the Scholarship, e.g. reducing study load to part-time, taking leave of absence or deferring study.
- UTS takes Academic Integrity very seriously and breaches (e.g. plagiarism, cheating, etc.) are considered Academic Misconduct. For more information on Academic Integrity at UTS can be found on the UTS Current Students pages of the UTS website.
- Any Academic Misconduct allegations proven by the University (and upheld if appealed) will result in the termination of this Scholarship and the University might require the Recipient to repay the total benefit received at time of termination.
- Any change in the Recipient's circumstances not addressed by these Conditions of Award will be considered by the UTS Business School and/or the Scholarship Selection Committee on a case-by-case basis.
- The Recipient will be invited to consent to allowing his/her name, photograph and a short article to be used for the promotion of UTS.

9. TERMINATION OF RECIPIENT'S SCHOLARSHIP

The Scholarship will terminate:

- If the Recipient ceases to meet the eligibility criteria; or
- If the Recipient breaches any conditions of the Scholarship; or
- If UTS determines that the student is guilty of misconduct and after consultation with the Director, Student Administration Unit, the delegate able to award the Scholarship deems that it is not appropriate for the Recipient to continue to hold the Scholarship; or
- If the scholarship is terminated due to breaching any conditions or misconduct, the Recipient may be required to reimburse UTS for any scholarship payments already made.