

CPMD Market Design Workshop

July 22-23, 2015, Sydney

Location: UTS Building 8, Level 3, Room 05 (CB08.03.005)

Dr Chau Chak Wing Building
14-28 Ultimo Road, Ultimo NSW 2007, Sydney

9:00	Welcome			
9:10 – 10:30	Session 1: Mechanism Design (chair: Jacob Goeree)			
	Claudio Mezzetti (University of Queensland) "Two-Sided VCG and Double-Clock Auctions with Endogenous Reserve Prices"			
	Simon Loertscher (University of Melbourne) "Prior-free, Privacy Preserving Bayesian Optimal Mechanisms"			
10:30 – 11:00	Coffee Break			
11:00 – 12:20	Session 2: Applications of Big Data (chair: Philippos Louis)			
	Eva-Marie Olbers (Knewton, Adaptive Learning Company) "Big Data Application in Education"			
	Philippos Louis (University of Zurich) "Market Design with Big(ish) Data"			
12:20 – 14:00	Lunch Break			
14:00 – 15:20	Session 3: Finance (chair: Rodney Garratt)			
	Rodney Garratt (Federal Reserve Bank of New York) "Does Central Clearing Reduce Counterparty Risk in Realistic Financial Networks"			
	Talis Putnins (University of Technology, Sydney) "Welfare Costs of Informed Trade"			
15:20 – 15:40	Coffee Break			
15:40 – 17:40	Session 4: Operations Research (chair: Martin Bichler)			
	Martin Bichler (Technical University of Munich) "Moral Hazard in Package Auctions: A Principal-Agent Model of Bidding Firms"			
	Toby Walsh (University of New South Wales) "Online Fair Division"			
	Luke Lindsay (University of Exeter) "How To Organize A Conference: A Market Design Approach"			



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July	23.	2015	Thursday	7

9:00 – 10:20 Session 5: Public Economics (chair: Tobias Weber)

M.S. Iftekhar (University of Western Australia)

"Impact of Bidder Learning on Conservation Auctions"

Kees van Gool (University of Technology, Sydney)

"Is It Time for Fundamental Reform of the Health Care Market, or Can Incremental Changes Do the Trick?"

10:20–10:50 Coffee Break

10:50–12:10 Session 6: Environmental Economics (chair: Jun Zhang)

Sarah Wheeler (University of Adelaide)

"Trading Water: How Best to Model it in Australia?"

Hugh Sibly (University of Tasmania)

"Regulated Prices and Moral Suasion in Urban Water Markets"

12:10–14:00 Lunch Break

14:00 – 15:20 Session 7: Electricity Market (chair: Luke Lindsay)

Leslie Martin (University of Melbourne)

"Helpful Tool or Spam? Smart Meters, Personalized Feedback and Customer Retention"

Oliver Nunn (HoustonKemp Economists)

"Is There a Future for Economists in the Age of Renewable Energy?"

15:20 – 15:50 Coffee Break

15:50 – 17:10 Session 8: Savings and Social Welfare (chair: Jingjing Zhang)

Ellen Moscoe (Harvard University)

"Habit Formation and Savings"

Eva-Marie Olbers (Knewton, Adaptive Learning Company)

"Youth Empowerment and Access to Finance as Possible Contributors to Social Welfare in Ghana"

17:30 – 19:30 ESA Reception

Made possible with the support of





Local organizers

Jacob K. Goeree Luke Lindsay Catriona Reid Jingjing Zhang

Center for Policy and Market Design