



# UTS Prize Conditions of Award

## Australian Institute of Quantity Surveyors Cost Planning Prize

### **Faculty: Design, Architecture Building (DAB)**

This document sets out the conditions of award for the Australian Institute of Quantity Surveyors Cost Planning Prize and the obligations of recipients ('Recipient') and the University of Technology Sydney ('UTS') in regards to this Prize. The administrative processes to support awarding this Prize will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

#### **1. PRIZE TITLE/NAME**

Australian Institute of Quantity Surveyors Cost Planning Prize

#### **2. PURPOSE**

To encourage academic excellence in cost management and cost planning in the Bachelor of Construction Project Management (Single or Combined).

#### **3. VALUE AND BENEFIT**

##### **3.1 Number of Recipients:**

- Usually one (1) recipient will be awarded the Prize in each calendar year.

##### **3.2 Benefit/s to Recipient:**

- The Recipient will receive a \$1,000 cash prize; and
- An AIQS Certificate; and
- A one year AIQS Membership which includes; access to educational events, webinars, networking opportunities, the AIQS Academy online, professional publications, technical papers, book discounts, regular member newsletters, ACIF Construction Forecasts, member advantages and the Built Environment Economist – Australian and New Zealand quarterly publication.

##### **3.3 Payment of benefit/s:**

- The Recipient will receive one payment of \$1000, made by electronic funds transfer to their nominated bank account.

#### **4. ELIGIBILITY CRITERIA**

To be eligible for the Prize, a candidate must meet all of the following criteria:

- Be enrolled in the Bachelor of Construction Project Management (C10214) or the Bachelor of Construction Project Management combined with another degree; and
- Have completed the subject 16207 Cost Management 3 – Cost Planning, in the relevant academic year for which the award is made.
- Have had no previous attempts at the subject.

#### **5. RECIPIENT SELECTION CRITERIA, IN PRIORITY ORDER**

- The Prize will be awarded to the student who has obtained the highest aggregate mark in the subject 16207 Cost Management 3 – Cost Planning.

- Where two (2) or more students achieve the highest mark in the subject 16207 Cost Management 3 – Cost Planning, the student (1) with the highest overall Grade Point Average (GPA) in their course will be awarded the Prize.

#### **6. SELECTION**

- The prize recipient will be selected by the Faculty of Design, Architecture & Building.
- No selection committee is required to confirm the highest mark and overall GPA.
- All eligible candidates will be obtained and ranked by the DAB Academic Programs Office.
- The recipient will be approved by the Dean of the Faculty of DAB (or their nominee), , by executive action on behalf of the Faculty Board.
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#### **7. OTHER CONDITIONS:**

- N/A