



The NSW-China economic relationship in 2018

1. Over the past year the value of NSW goods exports to China is \$8.1 billion. This is a record high. China accounts for 17.4 percent of NSW total goods exports, and is:¹

- 0.7 times that to Japan;
- 2.1 times that to Korea; and
- 3.0 times that to the US.

2. The annual value of NSW goods exports to China increased by \$1.8 billion in the past five years. During the same period NSW goods exports to:²

- Japan increased by \$1.7 billion;
- Korea increased by \$0.8 billion; and
- the US increased by 0.8 billion.

3. The annual value of NSW agriculture, forestry and fishing exports to China is \$1.1 billion. This compares with:³

- \$62.7 million to Japan;
- \$31.8 million to Korea; and

- \$7.9 million to the US.

4. The annual value of NSW mining exports to China is \$3.5 billion. This compares with:⁴

- \$9.1 billion to Japan;
- \$2.2 billion to Korea; and
- \$1.0 million to the US.

5. The annual value of NSW manufacturing exports to China is \$3.1 billion. This compares with:⁵

- \$1.5 billion to Japan;
- \$1.0 billion to Korea; and
- \$2.6 billion to the US.

6. Services exports are a major income earner for NSW – worth \$35.7 billion in 2017. Topping the list are education and tourism.⁶ There are currently 69,407 Chinese nationals studying in NSW. This is 38.0 percent of all Chinese students in Australia, and compares with:⁷

- 2,812 from Japan;
- 8,623 from Korea; and

This fact sheet was prepared by James Laurenceson, Deputy Director, Australia-China Relations Institute, University of Technology Sydney.

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1 Australian Bureau of Statistics, April 2018 <<http://stat.data.abs.gov.au>>.

2 Ibid.

3 Ibid.

4 Ibid.

5 Ibid.

6 Australian Bureau of Statistics, 'International Trade: Supplementary Information, Calendar Year, 2017', May 25 2018 <<http://www.abs.gov.au/ausstats/abs@nsf/mf/5368.0.55.004>>.

7 Department of Education and Training, March 2018 <<https://internationaleducation.gov.au/research/International-Student-Data/Pages/default.aspx>>

- 3,247 from the US.

7. NSW had 776,000 visitors from China in 2017. This compares with:⁸

- 166,000 from Japan;
- 221,000 from Korea; and
- 457,000 from the US.

While accounting for 18.7 percent of visitors to NSW, those from China accounted for 31 percent of total visitor expenditure.⁹

8. Chinese investment in NSW in 2017 totalled \$5.6 billion. This was 42 percent of all Chinese investment in Australia.¹⁰

8 Destination NSW, 'International travel to NSW year ended December 2017', 2018 <<https://www.destinationnsw.com.au/wp-content/uploads/2018/03/nsw-international-travel-snapshot-dec-17.pdf>>.

9 Destination NSW, 'NSW international visitation year ending December 2017' <<https://www.destinationnsw.com.au/wp-content/uploads/2018/04/nsw-international-visitation-infographic-dec-17.pdf>>.

10 Figures include investment deals over \$5 million and exclude residential real estate. Source: KPMG and the University of Sydney, 'Demystifying Chinese investment in Australia', 2018 <<http://demystifyingchina.com.au/>>.