



## The Australia-China Economic Relationship

**1. The annual value of Australia's goods<sup>1</sup> and services<sup>2</sup> exports to China is \$108 billion.**

**This is –**

**2.1** times that to Japan

**6.7** times that to the U.S.

**10.5** times that to India

**2. The value of Australia's goods and services exports to China increased by \$64 billion in the past five years. Exports to –**

India **fell** by **\$8.1 billion**

Japan **fell** by **\$4.7 billion**

the U.S. **fell** by **\$1.3 billion**

**3. The annual value of Australia's minerals and fuels exports to China is \$68.8 billion.<sup>3</sup>**

**This is –**

**2.6** times that to Japan

**10.8** times that to India

**464** times that to the U.S.

**4. The annual value of Australia's agricultural exports to China is \$9.2 billion.<sup>4</sup> This is –**

**2.1** times that to Japan

**3.9** times that to the U.S.

**17** times that to India

**5. The annual value of Australia's manufactured goods exports to China is \$4.6 billion.<sup>5</sup> This is –**

**On par** with that to the U.S.

**2.5** times that to Japan

**9** times that to India

**6. Education is Australia's third largest export earner.<sup>6</sup> There are 117,656 Chinese students currently studying in Australia.<sup>7</sup>**

**This compares with –**

**42,119** from India

**8,390** from Japan

**6,265** from the U.S.

**7. Tourism is Australia's sixth larger export earner.<sup>8</sup> There have been 759,800 visitor arrivals from China in the past year.<sup>9</sup>**

**This compares with –**

**528,100** from the U.S.

**324,800** from Japan

**184,900** from India

**8. The annual value of net Chinese investment in Australia is \$8.8 billion.<sup>10</sup>**

**This compares with –**

**\$0.12 billion** from India

**\$6.6 billion** from Japan

**\$31.7 billion** from the U.S.

<sup>1</sup> As of June 2014. Source – Australian Bureau of Statistics (ABS)

<sup>2</sup> As of year-end 2013. Source – Department of Foreign Affairs and Trade (DFAT)

<sup>3</sup> The figure is for 2013. Source – DFAT

<sup>4</sup> The figure is for 2013. Source – DFAT

<sup>5</sup> As of year-end 2013. Source – DFAT

<sup>6</sup> As of year-end 2013. Source – DFAT

<sup>7</sup> As of June 2014. Source – Australia Education International

<sup>8</sup> As of year-end 2013. Source – DFAT

<sup>9</sup> As of June 2014. Source – Tourism Australia

<sup>10</sup> The figure is for 2013. Source – ABS