

# **UTS Scholarship Conditions of Award**

## & Legal Entrepreneur Scholarship

This document sets out the conditions of award for the below scholarship ('Scholarship') and the obligations of recipients ('Recipient') and UTS in regards to this Scholarship. The administrative processes to support awarding this Scholarship will be managed, and may be amended, in accordance with UTS Rules, Policy and Procedures.

## 1. NAME: & Legal Entrepreneur Scholarship

## 2. PURPOSE

To encourage academic excellence and foster the entrepreneurial skills of UTS Law students, providing them the opportunity to gain insight into the establishment of a new business and the day-to-day operation of the legal profession.

The Scholarship offers Law students the opportunity to receive a cash grant to support their studies, as well as paid work placement and mentoring with & Legal.

#### **3. VALUE AND BENEFIT**

#### **3.1 Number of Recipients**

Usually, one (1) new Recipient will be awarded the Scholarship each year. However, if the Scholarship Selection Committee does not award the Scholarship to a current student in any year, the Scholarship will be not offered until the following year. The following year the Scholarship Selection Committee may choose to award the Scholarship to two (2) Recipients each of whom will receive the full benefits as defined in clause 3.2.

## 3.2 Benefit/s to Recipient

- The maximum total value of the Scholarship is \$5,000 to each Recipient.
- In addition to the Scholarship, the Recipient will have an opportunity to undertake a paid work placement and entrepreneurship mentoring at & Legal. This will take place at a mutually convenient time as arranged between the Recipient and & Legal. The paid work experience and start-up mentoring will usually commence in the year of award of the Scholarship. However the work experience and/or mentoring may start or extend beyond the year of the award of the scholarship.
  - The work placement:
    - Will entail work that develops the Recipient's legal skills and knowledge as well as guidance and support from & Legal for any business which the Recipient wishes to own and operate.

#### 3.3 Payment of benefit/s:

- The Recipient will receive two payments by electronic funds transfer to his/her nominated bank account.
- Each payment will be \$2,500.
- Payment will be made approximately four weeks after the Census date in the Autumn and Spring sessions of the year of the award.
- If the Recipient is selected in the Spring session, payment will be for Spring and the following Autumn sessions.
- Payments are subject to the Recipient satisfying ongoing eligibility criteria as defined in clause 8.

## 4. DURATION

The duration of the Scholarship is one (1) year

## 5. ELIGIBILITY CRITERIA

Applicants must:

- Be enrolled full-time (minimum of 18 credit points in the session of award) in a UTS undergraduate or postgraduate Law degree;
- For undergraduate Law students:
  - have successfully completed 96 credit points or greater in their course, with the successful completion of at least 24 credit points in Law core subjects at the time of the scholarship selection;
- For postgraduate Law students:
  - have successfully completed 36 credit points or greater in their course at the time of scholarship application.
- Be Australian or New Zealand citizens, or holders of an Australian permanent resident visa or permanent humanitarian visa;
- Have achieved a GPA of 2.5 or above with no fails unless exceptional circumstances can be demonstrated in the Scholarship application form;
- Submit a detailed curriculum vitae;
- Submit a business plan for a business the applicant wishes to start or has started;
  - The business does not have to be related to the legal profession.
    - The proposed business can be a completely new idea or an innovation of an established type of business.
    - The applicant must acknowledge any other people who have developed the proposed business concept or may reasonably be considered to have a future stake in the business' intellectual property.
    - & Legal and UTS shall keep all ideas submitted confidential and the applicants retain the intellectual property of their business idea.
- The business plan is a short executive summary 1-2 pages in length of an investment proposal which must include the concept for the business, resources required to establish the business, the timeframe for development and implementation, expected outcomes, and the identification of areas of need for help. The lean canvas or business model canvas are the recommended business planning methodologies to use.
- All candidates must apply using the UTS online Scholarship application form;
- All candidates must be available to attend an interview. Preference is for an interview inperson, but may be conducted remotely by telephone or other means.

## 6. RECIPIENT SELECTION CRITERIA

- Alignment of values, goals and culture with those of & Legal as demonstrated in the Scholarship application and interview
- Academic merit (GPA) in current UTS course
- Motivation and interest in the UTS Law course, as demonstrated in the Scholarship application and interview
- Motivation and interest in participating in a paid work placement and entrepreneurship mentoring at & Legal, as demonstrated in the Scholarship application and interview
- Personal experience and achievement, including but not limited to entrepreneurship, as demonstrated in the Scholarship application and interview
- Business acumen as demonstrated in the Scholarship application and interview

## 7. SELECTION

Applications of eligible candidates will be presented to a Scholarship Selection Committee, which will undertake the selection of Recipients.

The Scholarship Selection Committee will be made up of at least three relevant members of the UTS community, chaired by the Dean of the Faculty of Law (or their nominee), and is to include a member experienced in the selection of scholarships. The Committee may also include one UTS staff member who is familiar with entrepreneurship.

The Donor (or their representative) will be invited to sit on the Selection Committee. Offers will be authorised by the chair of the Selection Committee.

## 8. ONGOING RECIPIENT ELIGIBILITY CRITERIA

#### 8.1 Academic progress

The Recipient must maintain a minimum Credit average per session, with no fails for the duration of the Scholarship.

#### 8.2 UTS enrolment

#### The Recipient:

- must continue to be enrolled full-time (minimum of 18 credit points in Autumn and Spring sessions) in their Law degree at UTS; or
- may, in exceptional circumstances<sup>1</sup>, apply to the UTS Scholarships Office for approval of a parttime study load. The Recipient with an approved part-time study load may receive reduced payments for the period of part-time study.
- may apply to the Scholarships Office to transfer the Scholarship to another eligible course, if an internal course transfer is being sought.

#### 8.3 Leave / Deferral

- If the Recipient defers the UTS offer or withdraws from the UTS course after the start of the first session of award, the Scholarship will be terminated and any Scholarship payment already made for the semester in which they withdraw is to be reimbursed to UTS.
- After the first session, the Recipient may apply to the Scholarships Office to place the Scholarship on hold during an approved leave of absence from studies. If the application is approved, payment of the Scholarship will be suspended for the period of leave. The Scholarship will be terminated if the Recipient takes leave without approval from the Scholarships Office.
- Provided the Recipient remains eligible, payments will be resumed to the Recipient after an approved leave of absence until the remaining value of the Scholarship has been paid.

#### 8.4 Other obligations and conditions

- The offer of the Scholarship is made subject to information provided by the Recipient being true and accurate.
- By accepting the offer of the Scholarship, each Recipient agrees to the Conditions of Award.
- The offer of the Scholarship is only valid for the intake defined in the Scholarship letter of offer and cannot be deferred.
- For the duration of the Scholarship the Recipient is not permitted to hold other UTS Scholarships, unless an equity-based scholarship is approved by exception.
- The Recipient is responsible for advising the Scholarships Office of any changes in circumstances that would make him/her ineligible for continuation of the Scholarship, e.g. reducing study load to part-time, taking leave of absence or deferring study.
- Any change in the Recipient's circumstances not addressed by these Conditions of Award will be considered by the Scholarships Office and/or the Scholarship Selection Committee on a case-by-case basis.
- The Recipient will be invited to consent to allowing his/her name, photograph and a short article to be used for the promotion of UTS.
- Previous & Legal Entrepreneurship Scholarship recipients can not apply for the scholarship in consecutive years.
- The paid work placement will ordinarily take place between February and December in the year of award of the Scholarship, and arrangement of the work placement will be between the Recipient and Donor.
- By accepting the Scholarship, each Recipient agrees to allow for their personal information to be provided to & Legal (or any third party engaged by &Legal) and authorises the External Funder (or third parties engaged by &Legal) to use that information for any purpose in connection with:
  - promoting the Scholarship Program or &Legal;
  - o operating and developing the Scholarship Program

<sup>&</sup>lt;sup>1</sup> Exceptional circumstances include but are not limited to disability, ongoing illness and carer's responsibilities.

The Recipient also agrees to take part in other promotional activity that may include, but is not limited to, attending events and participating in media interviews.

## 9. TERMINATION OF RECIPIENT'S SCHOLARSHIP

The Scholarship will terminate:

- If the Recipient ceases to meet the eligibility criteria; or
- If the Recipient breaches any conditions of the Scholarship; or
- If UTS determines that the student is guilty of misconduct and after consultation with the Director, Student Administration Unit, the delegate able to award the Scholarship deems that it is not appropriate for the Recipient to continue to hold the Scholarship.
- If the scholarship is terminated due to breaching any conditions or misconduct, the Recipient may be required to reimburse UTS for any scholarship payments already made.